

A9C Capital WLL becomes a member of the International Astronautical Federation (IAF)

First Bahraini and second GCC-company to join the ranks of the IAF, looking to contribute to the federation's mission and to the space policies, space activities and space applications of the GCC member countries

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At the annual General Assembly of IAF this year in Prague, the existing 200 members of the Federation approved the accession of A9C Capital, Bahrain, to the member ranks – as its first Bahraini and along with the King Abdulaziz City for Science & Technology in Saudi Arabia as the second GCC member. Within the context of the IAF, A9C Capital will focus on earth observation applications, communication satellites, scientific research and capacity building in the Gulf region.

“We are proud that we have become a member of the prestigious International Astronautical Federation, which looks back on 60 years of activities. There is huge potential for a wide range of space applications and developments in GCC and, being only the second GCC member of the federation, we will work hard on starting to implement them”, said Prof. Dr. Bernd J. Hofer, Chairman & CEO of A9C Capital, adding “our top priority is to establish an IAF Regional Group for the Middle East in the short-term”.

With its membership in the IAF, A9C Capital is strengthening its current aerospace activities, which focus on consulting assignments particularly in the satellite business.

Background

International Astronautical Federation

The International Astronautical Federation (IAF) was founded in 1951 and features space agencies, space companies, societies, associations and institutes as its members. The IAF is a non-governmental, non-profit organization and encourages the advancement of knowledge about space and the development and application of space assets for the benefit of mankind. To this day it is the only international federation for the space community that addresses all aspects of space: developments, activities, knowledge, experts and the future. The IAF holds the annual International Astronautical Congress (IAC). For further details: www.iafastro.org.

A9C Capital Business Consultants & Technology Advisors

A9C Capital is one of the leading technology investment and consulting companies in the Middle East, serving Middle Eastern and European clients as the gateway to industrial and technology companies worldwide with a focus on Europe. The company focuses on Aerospace, Logistics & Transportation, Information & Communication Technology, New Materials & Systems, Renewable Energy & Clean Technology, and Multimedia Technology. For further details please see www.a9c.com.

PRESS RELEASE



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